

# M-DAQ Japan K.K.

## Investment Case



A Japanese subsidiary was established in Fukuoka City with the support of TEAM FUKUOKA, which promotes efforts to attract international financial services.

New markets are being developed through collaborations with local companies and others.

M-DAQ	M-DAQ Japan K.K.
Established: 2010 Location: Singapore Number of employees: approx. 300	Established: August 2022 Location: Chuo-ku, Fukuoka City Number of employees: 3
Business: Fintech specialising in cross-border foreign exchange and payment solutions. Targeting individuals and businesses that engage in cross-border transactions involving multiple currencies. URL: <a href="https://www.m-daq.com/">https://www.m-daq.com/</a>	

### 1. Reasons/Inspiration for entering the market

When we were looking for a base in Japan to expand our business into East Asia, we were introduced to TEAM FUKUOKA by a Singapore government agency. Afterwards, the International Finance Ambassadors of Fukuoka City explained the details of their support, and we were impressed by TEAM FUKUOKA's efforts to bring industry, academia, and government together. In 2022, our team including our Founder/Group CEO visited Fukuoka to learn more about the city. The decision to move to Fukuoka was based on the overall attractiveness of the city, including its convenient access to other Asian countries, office rents, and the housing, education, and food environment for employees and their families.

### 2. The support provided when entering the market

In the process of setting up the company, Fukuoka City, a member of TEAM FUKUOKA, provided us with a wide range of information on the local area, from real estate to international schools, etc., and introduced us to local companies. The JETRO Singapore office also provided various kinds of support for establishing a Japanese subsidiary, including explanations of the financial differences between Japan and Singapore to the finance and general affairs staff of the parent company. With our business presence in Japan, we are now assured that we can always get answers by contacting Fukuoka City, the Global Finance Center (a one-stop support counter specializing in international finance), or JETRO Fukuoka, if we have any questions.

### 3. Future prospects

TEAM FUKUOKA has a system in place to support businesses through collaborations with the government, economic organizations, and businesses, etc. In October 2023, with the cooperation of related companies, including the Fukuoka Stock Exchange, we began a feasibility study on the introduction of a securities trading solution developed by us for the stock exchange. We are also in discussions with the government and transportation authorities to create a service environment that enables smooth payments for foreign visitors to Japan.

We are currently applying for relevant licence to expand our business and provide clients with a wide range of solutions.

### 4. Kyushu's attractiveness

Kyushu's strength can be said to be its support system, which is built on industry-academia-government collaboration, such as the efforts of TEAM FUKUOKA. Kyushu is also attractive because of its high quality of life, with its nature and hot springs near urban areas. We hope to increase the recognition of Kyushu through our initiatives in the future.



(Photos of M-DAQ Japan K.K.)